

INVESTMENT OF FUNDS

The superintendent is authorized to direct and authorize the county or state treasurer to invest district moneys which are not needed for current obligations in any district fund. Such investments shall be made with the objective of producing the greatest return, consistent with prudent practice.

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| Legal References: | RCW 28A.320.300 | Investment of funds, including funds received by ESD — Authority — Procedure |
| | 28A.320.320 | Investment of funds of district not needed for immediate necessities — Service fee |
| | 36.29.020 | Custodian of moneys — Investment of funds not required or immediate expenditures, service fee |
| | 43.250 | Investment of local government funds |
| | WAC 210-01 | Local Government Investment Pool |

Adoption Date: 9/20/2012
Colton School District
Revised: